

SUBSTANTIAL EQUIVALENCY
Arizona Revised Statute (ARS) 32-726

All statutes may be viewed at www.accountancy.state.az.us under regulations

The Arizona State Board has determined the following jurisdictions are substantially equivalent to Arizona:

Alabama *	Louisiana *	Oklahoma
Alaska	Maine	Oregon
Arkansas	Maryland	Pennsylvania
California **	Massachusetts	Rhode Island
Connecticut	Michigan	South Carolina
District of Columbia *	Mississippi	South Dakota *
Georgia	Missouri *	Tennessee
Guam	Montana *	Texas
Hawaii	Nebraska *	Utah
Idaho	Nevada	Washington *
Illinois *	New Jersey	West Virginia *
Indiana	New Mexico	Wisconsin
Iowa *	North Carolina	Wyoming *
Kansas *	North Dakota	
Kentucky	Ohio	

*Permit holders only – Those who have satisfied exam, education and experience requirements and who may conduct and perform the entire range of activities included in the following two definitions: **ARS 32-701(10) “Practice of accounting”** means providing any accounting services, including recording and summarizing financial transactions, analyzing and verifying financial information, examining, reviewing and reporting on financial statements, reporting financial results to an employer, clients or other parties and rendering attestation, tax and management advisory services to an employer, clients or other parties.” And, **ARS 32-701(13) “Restricted financial services”** means the following services rendered by the holder of a certificate issued by the board: (a) Audits or other engagements performed in accordance with the statements on auditing standards adopted by the American institute of certified public accountants. (b) Reviews of financial statements performed in accordance with the statements on standards for accounting and review services adopted by the American institute of certified public accountants. (c) Attestation engagements performed in accordance with the statements on standards for attestation engagements adopted by the American institute of certified public accountants.

**** CPAs complying with California Section 5093 only**

Only those California applicants licensed pursuant to the 150-hour rule are considered Substantially Equivalent (SE) under ARS 32-726 C or D (SE application with either (1) transcripts proving 150 hours; OR (2) a Status Confirmation from the California Board indicating satisfaction of Sec. 5093). California applicants not meeting the 150-hour rule are not considered SE and may only be considered under ARS 32-725 Application by Reciprocity by meeting the requirements contained in ARS 32-726 E or F.

The Arizona State Board has determined the following jurisdictions are not substantially equivalent to Arizona:

Colorado	New Hampshire	Virginia
Delaware	New York	Virgin Islands
Florida	Puerto Rico	
Minnesota	Vermont	